Meeting 1

OLSG Fabric & Finance Committee
Minutes of Meeting of 17 November 2015

Present: Fr. Boyle, John Graham, Paul McBride, Kathleen McGowan.

Fr. Boyle welcomed those attending and commenced the meeting with a prayer.

1. Fr. Boyle informed the meeting that the parish had four bank accounts and at 9/11/2015 the balance in each account was as follows:-

Business Account	-	£ 5,278:00
Main Account	-	£ 7,900:00
Minor Account	-	£ 313:00
Hall Building Account	-	£22,372:00

2. Paul McBride stated that £5,500 still had to be repaid to investors in the Parish Bond scheme. This sum will be debited from the Hall Building Account. Paul also informed the meeting that nearly £20,000 of Parish Bonds had been generously donated to the Hall Fund; the owners of these Bonds not wishing to redeem them.

3. The new lighting in the Church necessitated obtaining a loan of £27,000 from the Archdiocese. The repayment for this will commence early next year. The memorial plaques now being installed in the Church will contribute towards these repayments.

4. The current Diocesan Levy stands at £33,000 per annum. (£2,750 per month)

5. A discussion on the general state of the parish finances ensued and Fr. Boyle stated that he would require more time to fully familiarise himself with the parish accounts. He would hope to have a clearer picture by the next meeting.

6. The window and door frames in the entrance porch are to be re-painted and the centre window has been replaced with timber panelling.

7. Fr. Boyle stated that he would like to see the draughty windows in the church replaced with double glazed units when money became available.

The meeting concluded with a prayer.

Next Meeting :- Tuesday 19 January 2016 @ 7.30pm